

BALANCE SHEET

As at Jun.30, 2014

Unit: VND

No.	Assets	Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5
A	SHORT-TERM ASSETS (100 = 110+120+130+140+150)	100		780.597.270.008	770.087.139.295
I	Cash & Cash equivalents	110		659.762.528	758.530.828
1	Cash	111	V.01	659.762.528	758.530.828
2	Cash equivalents	112		-	-
II	Short-term financial investments	120	V.02	53.090.000.000	33.900.000.000
1	Short-term investments	121		53.090.000.000	33.900.000.000
2	Provision for devaluation of short-term investments	129		-	-
III	Short-term receivables	130		323.574.412.064	332.621.293.790
1	Trade accounts receivables	131		3.139.346.424	3.132.346.424
2	Prepayment to suppliers	132		2.103.847.285	2.503.097.275
3	Short-term intercompany receivables	133		-	-
4	Receivables on percentage of construction contract completion	134		-	-
5	Other receivables	135	V.03	320.632.752.600	329.287.384.336
6	Provision for short-term doubtful debts	139		(2.301.534.245)	(2.301.534.245)
IV	Inventories	140		401.629.010.347	391.819.395.605
1	Inventories	141	V.04	401.629.010.347	391.819.395.605
2	Provision for devaluation of inventories	149		-	-
V	Other short-term assets	150		1.644.085.069	10.987.919.072
1	Short-term prepaid expenses	151		260.000.000	-
2	VAT deductible	152		1.158.868.032	10.795.894.710
3	Tax and accounts receivable from State budget	154	V.05	10.691.030	24.253.649
4	Other short-term assets	158		214.526.007	167.770.713
B	LONG-TERM ASSETS (200 = 210+220+240+250+260)	200		400.139.541.593	407.016.390.791
I	Long-term receivables	210		48.825.000.000	48.825.000.000
1	Long-term receivables from customers	211		-	-
2	Capital receivable from subsidiaries	212		-	-
3	Long-term inter-company receivables	213	V.06	-	-
4	Other long-term receivables	218	V.07	48.825.000.000	48.825.000.000
5	Provision for long-term doubtful debts	219		-	-
II	Fixed assets	220		15.565.453.594	18.213.115.852
1	Tangible fixed assets	221	V.08	565.453.594	663.115.852
	- Historical cost	222		2.529.647.592	2.529.647.592
	- Accumulated depreciation	223		(1.964.193.998)	(1.866.531.740)
2	Finance leases fixed assets	224	V.09	-	-
	- Historical cost	225		-	-
	- Accumulated depreciation	226		-	-
3	Intangible fixed assets	227	V.10	-	-
	- Historical cost	228		41.782.000	41.782.000
	- Accumulated depreciation	229		(41.782.000)	(41.782.000)

	4	Construction in progress	230	V.11	15.000.000.000	17.550.000.000
III		Property investment	240	V.12	-	-
		- Historical cost	241		-	-
		- Accumulated depreciation	242		-	-
IV		Long-term financial investments	250		322.892.391.454	326.027.391.454
	1	Investment in subsidiaries	251		-	-
	2	Investment in associate or joint-venture companies	252		215.515.000.000	215.515.000.000
	3	Other long-term investments	258	V.13	147.882.391.454	147.882.391.454
	4	Provision for devaluation of long-term financial investments	259		(40.505.000.000)	(37.370.000.000)
V		Other long-term assets	260		12.856.696.545	13.950.883.485
	1	Long-term prepaid expenses	261	V.14	12.856.696.545	13.950.883.485
	2	Deferred income tax assets	262	V.21	-	-
	3	Others	268		-	-
VI.		Goodwill	269		-	-
		TOTAL ASSETS (270 = 100+200)	270		1.180.736.811.601	1.177.103.530.086

	RESOURCES		Code	Note	Jun.30,2014	Jan.01,2014
	1	2	3	4	5	
A		LIABILITIES (300 = 310+330)	300		340.545.126.030	337.022.553.923
I		Short-term liabilities	310		340.545.126.030	337.022.553.923
	1	Short-term borrowing	311	V.15	101.620.000.000	101.620.000.000
	2	Trade accounts payable	312		1.110.501.831	4.244.993.974
	3	Advances from customers	313		50.000	12.500.000
	4	Taxes and payable to state budget	314	V.16	861.354.508	848.021.176
	5	Payable to employees	315		-	-
	6	Payable expenses	316	V.17	12.829.808.128	12.122.276.556
	7	Intercompany payable	317		-	-
	8	Payable in accordance with contracts in progress	318		-	-
	9	Other short-term payables	319	V.18	224.145.853.615	218.195.204.269
	10	Provision for short-term liabilities	320		-	-
	11	Bonus and welfare fund	323		(22.442.052)	(20.442.052)
II		Long-term liabilities	330		-	-
	1	Long-term accounts payable-Trade	331		-	-
	2	Long-term intercompany payable	332	V.19	-	-
	3	Other long-term payables	333		-	-
	4	Long-term borrowing	334	V.20	-	-
	5	Deferred income tax payable	335	V.21	-	-
	6	Provision for unemployment allowance	336		-	-
	7	Provision for long-term liabilities	337		-	-
	8	Unrealised revenue	338		-	-
	9	Scientific and Technological Development fund	339		-	-
B		OWNER'S EQUITY	400		840.191.685.571	840.080.976.163
I		Capital sources and funds	410	V.22	840.191.685.571	840.080.976.163
	1	Paid-in capital	411		827.222.120.000	827.222.120.000
	2	Capital surplus	412		-	-
	3	Other capital of owner	413		-	-
	4	Treasury stock	414		(966.764.046)	(966.317.486)

5	Asset revaluation differences	415		-	-
6	Foreign exchange differences	416		-	-
7	Investment and development fund	417		3.938.524.280	3.938.524.280
8	Financial reserve fund	418		8.325.613.947	8.325.613.947
9	Other fund belong to owner's equity	419		949.808.972	949.808.972
10	Retained after-tax profit	420		722.382.418	611.226.450
11	Capital for construction work	421		-	-
II	Budget sources	430		-	-
1	Bonus and welfare funds	431		-	-
2	Budgets	432	V.23	-	-
3	Budget for fixed asset	433		-	-
C	MINORITY INTEREST	500		-	-
	TOTAL RESOURCES	440		1.180.736.811.601	1.177.103.530.086

Idico-Petroleum Trading Construction Investment Joint Stock Company

INCOME STATEMENT

Quarter 2/2014

Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
			2014	2013
1	2	3	4	7
1. Revenue of sales and services	01	VI.25	6.336.507.124	17.028.777.950
2. Deductions	02		-	-
3. Net sales and services (10 = 01 - 02)	10		6.336.507.124	17.028.777.950
4. Cost of sales	11	VI.27	5.167.698.704	16.433.765.000
5. Gross profit (20= 10-11)	20		1.168.808.420	595.012.950
6. Financial income	21	VI.26	8.010.822.577	8.942.727.044
7. Financial expenses	22	VI.28	3.727.679.445	19.958.289.171
- In which: Interest expense	23		592.679.445	4.271.089.171
8. Selling expenses	24		217.967.256	210.100.932
9. General & administrative expenses	25		5.079.634.448	4.947.133.209
10. Net operating profit [30=20+(21-22)-(24+25)]	30		154.349.848	(15.577.783.318)
11. Other income	31		101.251.080	76.532.650
12. Other expenses	32		144.444.960	14.312.728
13. Other profit (40=31-32)	40		(43.193.880)	62.219.922
14. Profit or loss in joint venture	45		-	-
15. Profit before tax (50=30+40)	50		111.155.968	(15.515.563.396)
16. Current corporate income tax expenses	51	VI.30	-	-
17. Deferred corporate income tax expenses	52	VI.30	-	-
18. Profit after tax (60=50-51-52)	60		111.155.968	(15.515.563.396)
18.1 Profit after tax of minorities	61		0	0
18.2 Profit after tax of the parent company's shareholders	62		111.155.968	(15.515.563.396)
19. EPS (VND/share)	70		1	(188)

Idico-Petroleum Trading Construction Investment Joint Stock Company

CASH FLOW STATEMENT

Quarter 2/2014(Indirect method)

Unit: VND

No.	Items	Code	Note	Accumulation fr. Jan. 01 to Jun. 30	
				2014	2013
1	2	3	4	5	6
I	CASH FLOWS FROM OPERATING ACTIVITIES:				
1	Profit before tax	01		111.155.968	(15.515.563.396)
2	Adjustment in accounts				
	Fixed assets depreciation	02		97.662.258	150.500.533
	Provisions	03		3.135.000.000	15.236.210.301
	Unrealized foreign exchange difference loss/gain	04		-	-
	Loss/gain from investment	05		(8.010.822.577)	-
	Loan interest expenses	06		592.679.445	4.271.089.171
3	Operating profit before the changes of current capital	08		(4.074.324.906)	4.142.236.609
	Changes in accounts receivable	09		24.561.811.240	(53.973.712.661)
	Changes in inventories	10		(9.809.614.742)	(3.089.254.556)
	Changes in trade payables (interest payable, income tax payable)	11		3.312.214.479	(1.218.446.148)
	Changes in prepaid expenses	12		834.186.940	1.352.367.519
	Loan interest paid	13		(5.541.667)	(16.500.000)
	Corporate income tax paid	14		-	-
	Other receivables	15		431.084	7.124.588.014
	Other payables	16		(2.446.560)	(7.197.988.014)
	Net cash provided by (used in) operating activities	20		14.816.715.868	(52.876.709.237)
II	CASH FLOWS FROM INVESTING ACTIVITIES:				
1	Cash paid for purchase of capital assets and other long-term assets	21		-	(22.037.500)
2	Cash received from liquidation or disposal of capital assets and other long-term assets	22		-	-
3	Cash paid for lending or purchase debt tools of other companies	23		(94.690.000.000)	(99.350.000.000)
4	Withdrawal of lending or resale debt tools of other companies	24		75.500.000.000	102.050.000.000
5	Cash paid for joining capital in other companies	25		-	-
6	Withdrawal of capital in other companies	26		2.550.000.000	-
7	Cash received from interest, dividend and distributed profit	27		2.099.295.982	4.068.970.339
	Net cash used in investing activities	30		(14.540.704.018)	6.746.932.839
III	CASH FLOWS FROM FINANCING ACTIVITIES:				
1	Cash received from issuing stock, other owners' equity	31		-	-
2	Cash paid to owners' equity, repurchase issued stock	32		-	-
3	Cash received from long-term and short-term borrowings	33		1.900.000.000	4.500.000.000
4	Cash paid to principal debt	34		(1.900.000.000)	(4.500.000.000)
5	Cash paid to financial lease debt	35		-	-
6	Dividend, profit paid for owners	36		(374.780.150)	(125.623.650)
	Net cash (used in) provided by financing activities	40		(374.780.150)	(125.623.650)
	Net cash during the period (50=20+30+40)	50		(98.768.300)	(46.255.400.048)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	60		758.530.828	48.390.481.982
	Influence of foreign exchange change	61		-	-

CASH AND CASH EQUIVALENTS AT END OF YEAR	70	659.762.528	2.135.081.934
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